

## Chinese Belt and Road Initiative – Thursday, August 2

## Yuan Xie speaking

- o The Belt and Road Initiative can be traced back to the ancient Silk Road starts from East Asia all the way through Central Asia and connects Europe and North Africa.
- China is never the only player.
- o Peace and cooperation, connects maritime to the development.
- Zhenghe's seven voyages spread culture, bring goodwill to other countries and bring achievements back to ancient China.
- o Mutual benefits and Win-win is the essence of the Silk Road.
- Zhenghe's voyages let us realize ancient continental development, civilization can be developed.
- o Recently, President Jinping Xi's appeal has received positive reactions from the global communities.
- Core content of the Silk Road: 5 links
- People-to-people bonds. SCI is the most important channel to bring people together, the organization is committed to enhance friendship and promote common development to cooperate with US SCI program /Wuhan event/ abroad exchange programs have been build up.
  - Solve common tasks /cohost the conference for two years, has been held in multiple cities.
- Welcome your participation. Cohost three conference deepening cooperation between two countries, all activities are aimed to better improve enhancing people-to-people bond, encourage talents to commit to China-US investment and the friendship. Every country is equal in this opportunity.
- China provides a platform for local changes and everyone has a share. Everyone is a contributor and non-government exchanges industries like education/science/tech etc bring more cities to the two year program
- This year marks the fifth year anniversary of the Belt and Road Initiatives.

## • Jin Lyu speaking

- Both positive and negative arguments against Belt and Road Initiative, but China's strategy and controversy
- Belt Road is not too risky. China is making concrete and substantive progress. How can China achieve this huge success? --Growth and development. We had global financial crisis in the past decade. The problem is low demand in the global market. The market is slowing down.
- We have a big problem, the need in the Silk Road is infrastructure and connectivity. In China, there's a saying goes: "If you want to be rich, build the road first."
- o Several fund, development banks, investments are being expanding quickly in local countries.
- Another problem, infrastructure itself does not produce economic growth. We help local countries to build new industries so they can have business activities. They'll hire a lot of local workers and produce new demand. Thus trade and investment is important.
- O US is not the only country interested in the route, but US is global power, I believe US has interest in the Silk Road, trading and investing. You need a lot of work, if we work together, we can make huge success in human history, bright future to USA, China.